

GEORGE MASON UNIVERSITY
BOARD OF VISITORS MEETING AND PUBLIC COMMENT SESSION

Pursuant to Code of Virginia § 23.1-307

April 4, 2023
10:30 – 12:00 p.m.

Hazel Conference Room
Merten Hall 1201

AGENDA

- | | |
|---------------------------|--|
| 10:30 – 12:00 p.m. | I. Call to Order |
| | II. FY 2024 Financial Plan |
| | III. Public Comments
(30-45 Minutes Depending on Registration Numbers) |
| 12:00 p.m. | IV. Adjournment |

The April 4, 2023 Board of Visitors meeting and public comment session will be in-person. Members of the public are welcome to join in-person or may view the meeting live at the following link:

<https://bov.gmu.edu/live/>. Overflow gallery seating in Merten 1203.

Both written and oral comments will be entered into the public record. To register to provide oral public comment in-person, or to submit a written public comment, please complete the form at the following link:

<https://forms.office.com/r/YX7VxV2Cj4>

It is suggested that those registered to provide oral comment arrive at the beginning of the meeting, as the time frame provided is for planning purposes only. Time limits for oral comments may be established at the discretion of the Rector. Speakers are also encouraged to submit their comments in writing at the time of registration, in the event that time constraints do not allow all registrants the opportunity to speak.

Registration for oral comments will be accepted until 9:30 a.m. on March 31, 2023, and written comments will be accepted until the full board meeting adjourns on April 4, 2023.

The April 4 meeting is held in preparation for the May 4, 2023 Board of Visitors meeting, where the Board will vote on undergraduate tuition and mandatory fees. The May 4 full board and committee meetings of the Board of Visitors will be in-person. Members of the public are welcome to join in-person or may view the meeting live at the following link: <https://bov.gmu.edu/live/>. Please check the “Meetings Postings” page of the Board of Visitors website for any updates to these meetings: <https://bov.gmu.edu/postings/>.



BOARD OF VISITORS

Meeting & Public Comment Session

Office of the Executive Vice President | April 4, 2023



FY 2024 Financial Plan

Proposed Tuition & Fees

Mason Is... Rising

#1 In Virginia for Innovation

#1 In Virginia for Diversity

#1 Eight best-in-Virginia graduate programs

top 10 Public university for cybersecurity

top 20 Five engineering & education online programs ranked in top 20 for publics

Mason is Virginia's largest public research university

Mason Is... Access & Impact

90%

Admission rate

70%

Six-year graduation rate

24%

Undergraduates are 1st Gen

40%

Undergraduates are STEM majors

88%

Positive career outcomes*

66%

Graduates stay in Virginia

**Mason drives Commonwealth
economic growth**

Mason is... Growing



Spring headcount enrollment up 1.6%



Spring credit hour enrollment up 1.6%



Spring out-of-state enrollment up 12.6%



Spring international enrollment up 25%

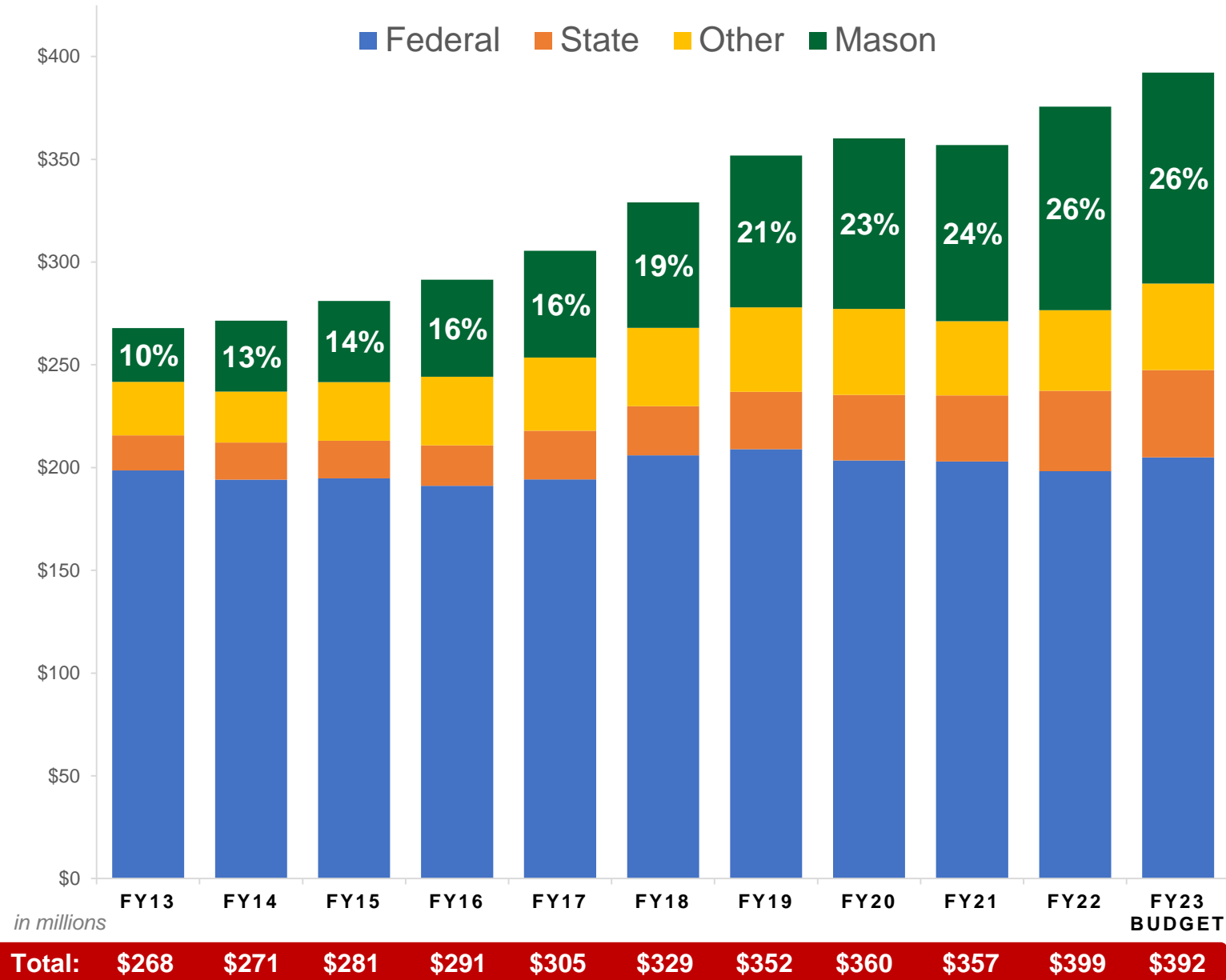


Fall 2023 total applications up 11%

**More than 16% of Virginia high school
2020 graduates applied to Mason**

- Mason's portion of aid has continued to increase
- Mason aid has more than doubled as a percentage and almost quadrupled as a dollar amount
- State aid will increase by \$27M in FY24

FINANCIAL AID BY FUNDING SOURCE

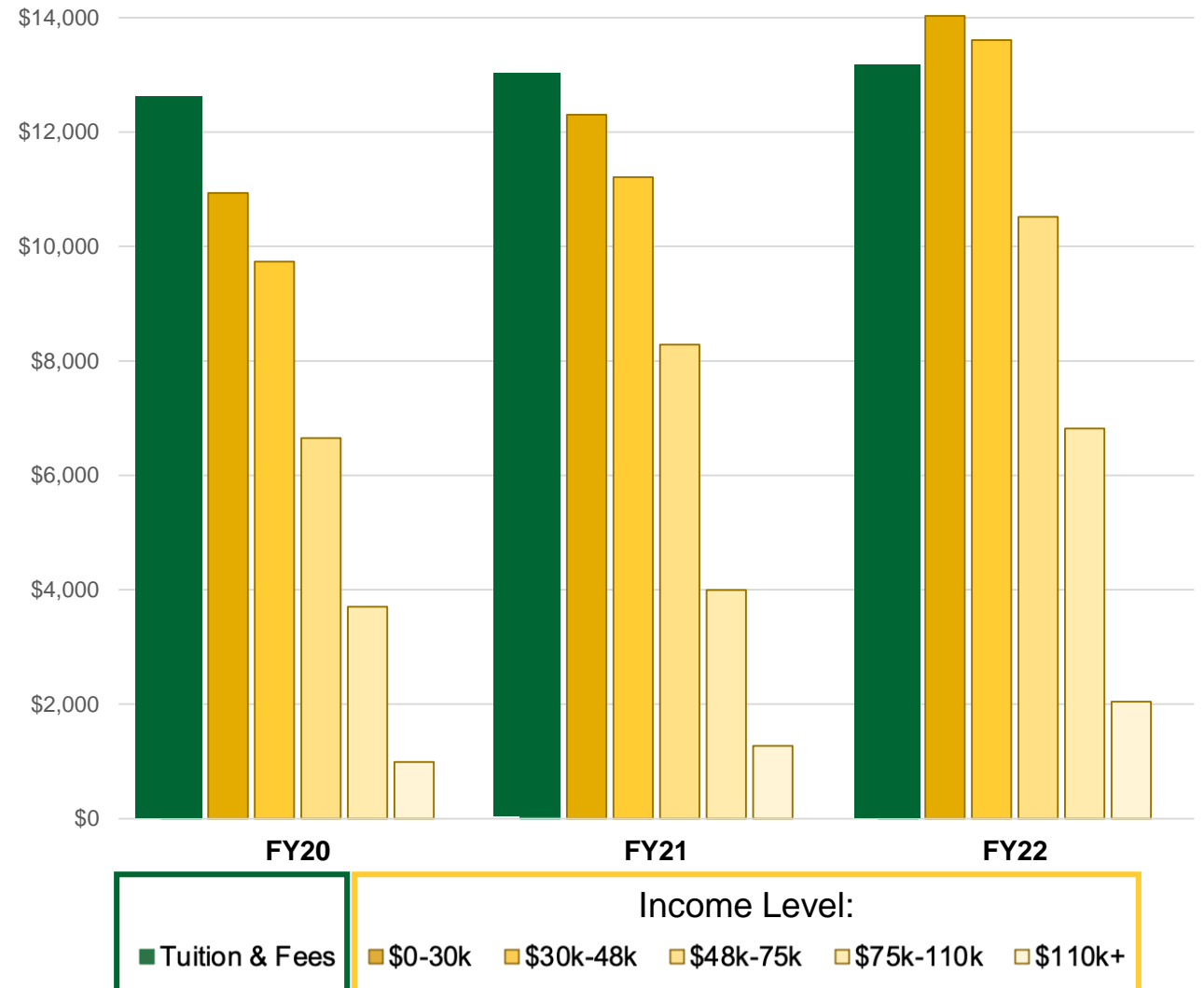


Financial aid offsets the impact of tuition increases for students who can least afford it

65% of students receive some form of financial aid

Average Total Aid Received By Title IV Recipients By Income Level

Full-time, First-time In-state Undergraduates
Includes Federal, State, and Institutional Aid; excludes Loans



Commonwealth Budget Update

- **Legislative Budget delayed**
- **Mason's FY24 funding allocation is uncertain**
- **Mason's FY24 funding requests are also pending**
- **If these requests are allocated, Mason would eliminate FY24 in-state undergraduate increase**

Current Commonwealth Budgets

House Recommendations

- Maintained financial aid recommendation from last session for FY24: \$27M for Mason
- Increased compensation from 5% to 7%. Mason share of increase not yet determined
- Provided \$75M (\$6M for Mason) to keep tuition at no more than 1%
- Increased Mason maintenance reserve by \$895k for FY24: \$6.2M

Senate Recommendations

- \$1B more to appropriate than House due to Tax Cuts
 - \$15M for financial aid (on top of \$27M previously approved for FY24)
 - \$20M operating increase
 - \$8M for deferred maintenance
 - 2% increase in compensation (bringing total to 7% on July 1)

Mason's Challenge

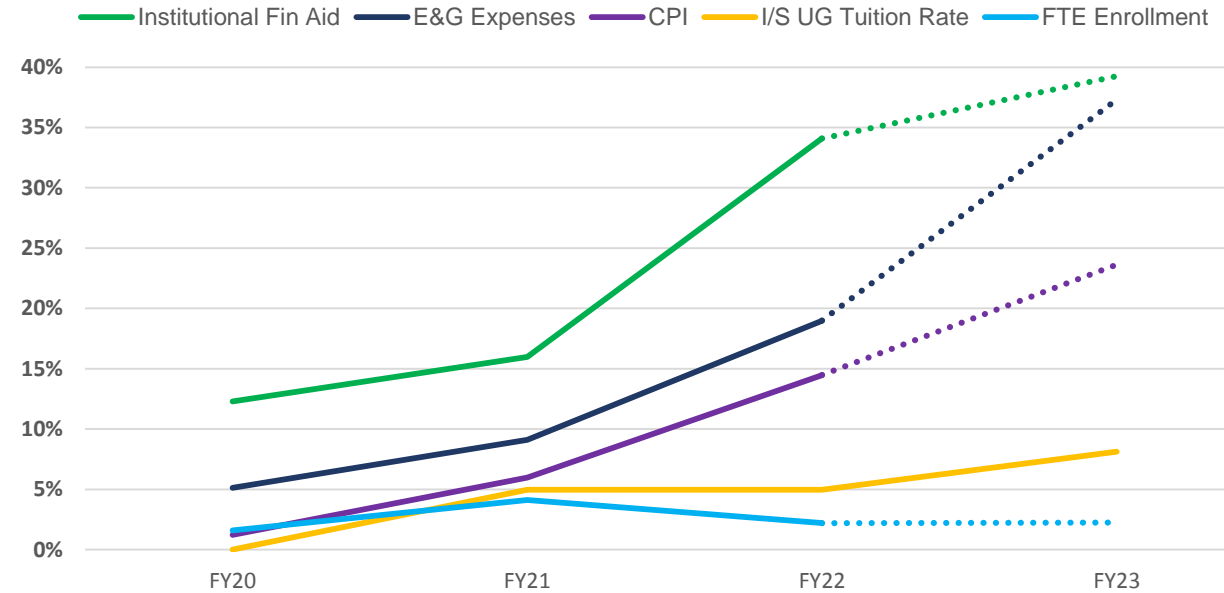
Mason needs growth in state support and/or tuition revenue to keep pace with escalating cost of delivering quality education

Compensation is 77% of Mason's E&G expense budget

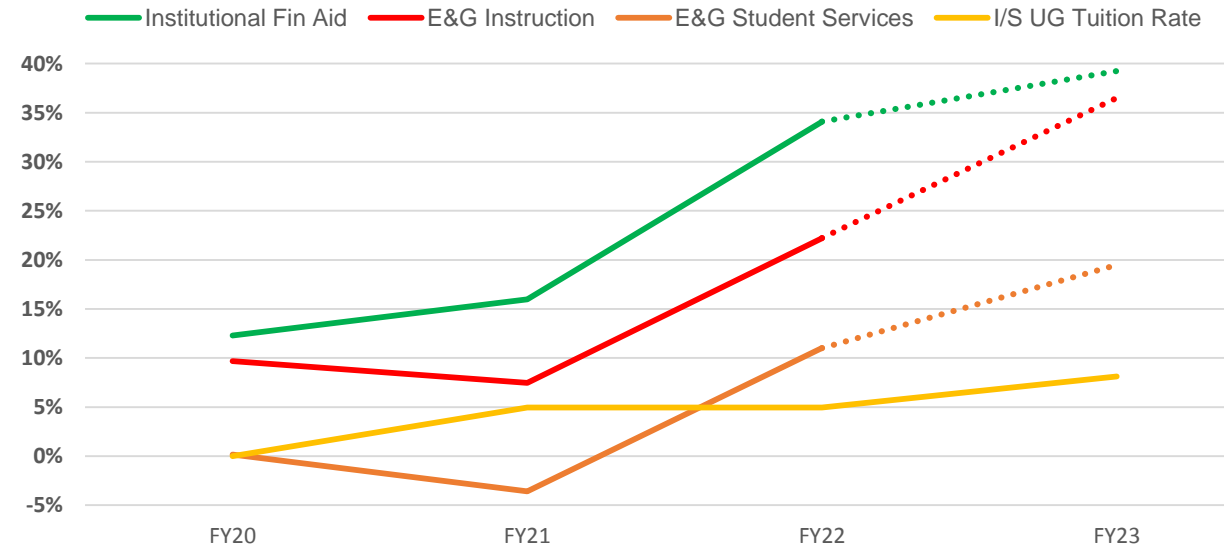
Anticipate 4-13% increase in contracts & services

Mason continues to invest in student aid, services and instruction despite limited increases in tuition

E&G Expense & Revenue Drivers



Student Investment vs. Tuition



* All percentage increases are cumulative using FY19 as the baseline.

** FY21 expenses on Instruction & Student Services impacted by underspending due to pandemic.

Funding Challenges

- Virginia Military Survivors & Dependents Education Program
 - Expanded Eligibility
 - Unfunded Mandate
- Merit Increase
 - Potential 5-7% increase
 - Undetermined funding support
- Competitive Compensation
 - FY23 Targeted Adjustments: \$14M
 - Growing Outstanding Need
- Technology Enhancements
 - Classroom & Online Instruction

Tuition Recommendation

Flat \$300 increase regardless of student level or residency

Tuition	FY 2023	Increase	FY 2024
In-State, Undergraduate	\$9,795	\$300	\$10,095
Out-of-State, Undergraduate	\$33,959	\$300	\$34,259
In-State, Graduate	\$13,426	\$300	\$13,726
Out-of-State, Graduate	\$35,377	\$300	\$35,677
In-State, Law	\$23,836	\$300	\$24,136
Out-of-State, Law	\$39,684	\$300	\$39,984

FY24 in-state undergraduate tuition increase will be eliminated pending state approval of Mason's broader funding requests

How Tuition Supports Students

- **Student Services**
 - **Coaching & Advising Resources**
 - **Mental Health Services**
 - **Regional Campus Services Expansion**
- **Academic & Campus Life**
 - **Faculty/Student Class Ratio**
 - **Student Programming & Activities**
- **Enhanced Workforce Development**
 - **New Innovative Academic Programs**
 - **Career Service Support**
 - **Increased On-campus Employment**
 - **Pathway Partnership Programs**

Fee Recommendation

3% Mandatory Student Fee increase continues to support:

- Student activities
- Student support services
- Student health services
- Emergency aid
- Recreational & athletics programs
- Student transportation
- Maintenance & operation of student facilities
- Auxiliary services (mail, vending, card services)

Mandatory Student Fees	FY 2023	Increase	FY 2024
Full-Time Student	\$3,609	\$111	\$3,720

Proposed FY 2024 Tuition & Fees

- Flat \$300 increase for all students
- 3% increase in mandatory student fees

FY24 in-state undergraduate tuition increase will be eliminated pending state approval of Mason's broader funding requests



Thank You.

Public Comments

Board of Visitors Meeting and Public Comment Session | April 4, 2023

