GEORGE MASON UNIVERSITY
BOARD OF VISITORS

Special Tuition Committee Meeting
September 9, 2022
1:00 – 3:00 p.m.

Merten Hall, Hazel Conference Room (1201)

AGENDA

I. Call to Order

II. Financial Matters
   A. FY 2023 University Operating Budget, Tuition and Fees

III. Adjournment

The September 9, 2022 Special Tuition Committee Meeting will be conducted in-person. Members of the public are welcome to observe in-person or may view the meeting live at the following link: https://bov.gmu.edu/live/.

No oral public comment will be taken at this meeting.
Agenda

I. Introduction and Scope of Work
II. Governance Structure
III. Tuition Review and Planning
IV. Mason Impact
V. Mason Funding Disparities
VI. Discussion and Next Steps

Appendices:
  Appendix I – Tuition Options Special BOV June 29, 2022
  Appendix II – Supplemental Information
Governance Structure

Code of Virginia
Board of Visitors has authority to:
- Manage the funds of the institution and approve an annual budget; Va. Code §23.1-1301 A. 2
- Determine tuition and fees and other charges for students [Va. Code §23.1-1301 A. 5 and §23.1-307 A.]

Process for approving increase in undergraduate tuition or mandatory fees [Va. Code §23.1-307 D., E.]:
- Thirty days prior to Board meeting to approve increase, University shall notify the public:
  - Date and location of the meeting
  - Projected range of the planned increase
  - Explanation of need for the increase
  - Date, time, and location of public comment meeting, which must be at least 10 days prior to the scheduled meeting

Board of Visitors sets policy about how public comment meeting will be conducted, including “reasonable” time limitations

If Board of Visitors approves an increase that deviates from projected range published in the public notice, it must provide an explanation of reason for deviation [Va. Code §23.1-307 F.]
Tuition Review and Planning

FY23 Approved Operating Budget
Mason's modest 3% tuition increase supports access to excellence:
- One-third of increase funds institutional financial aid
- Well below inflation rate
- No undergraduate tuition increase in FY22
- No FY23 Mandatory Student Fee increase

Budget & tuition increase process:
- February 24: Presentation of 3% tuition rate increase
- April 5: Public comment session on tuition increase
  - Comment period extended to solicit additional student input
  - Student government leaders generally supportive
- May 5: Board of Visitors approved two budget scenarios
- May 10: Governor’s request not to raise tuition
- June 29: Special BOV established Tuition Subcommittee
**Investment in faculty and staff through competitive compensation**

**Investment in students through increased financial aid**

**Focus on efficiency through conservative allocations for core budget needs**

### FY2023 Proposed Operating Budget (as of June 2022)

<table>
<thead>
<tr>
<th>Cash basis ($Ms)</th>
<th>FY20 Actual</th>
<th>FY21 Actual</th>
<th>FY22 Budget (Preliminary)</th>
<th>FY23 Budget (Preliminary)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Tuition and Fees</td>
<td>442</td>
<td>459</td>
<td>458</td>
<td>466</td>
</tr>
<tr>
<td>State Appropriations</td>
<td>190</td>
<td>185</td>
<td>234</td>
<td>252</td>
</tr>
<tr>
<td>Grants &amp; Contracts</td>
<td>210</td>
<td>211</td>
<td>236</td>
<td>247</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>227</td>
<td>181</td>
<td>236</td>
<td>233</td>
</tr>
<tr>
<td>Other Operating Revenue</td>
<td>25</td>
<td>18</td>
<td>15</td>
<td>13</td>
</tr>
<tr>
<td>Non-Operating Revenue:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Relief Funding</td>
<td>13</td>
<td>49</td>
<td>72</td>
<td>40</td>
</tr>
<tr>
<td>Capital Grants</td>
<td>46</td>
<td>72</td>
<td>50</td>
<td>32</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>1,152</strong></td>
<td><strong>1,175</strong></td>
<td><strong>1,300</strong></td>
<td><strong>1,284</strong></td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and Wages</td>
<td>462</td>
<td>478</td>
<td>540</td>
<td>526</td>
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<tr>
<td>Fringe Benefits</td>
<td>129</td>
<td>135</td>
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<td>Contractual Services</td>
<td>171</td>
<td>147</td>
<td>206</td>
<td>191</td>
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<tr>
<td>Travel and Training</td>
<td>20</td>
<td>5</td>
<td>8</td>
<td>13</td>
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<tr>
<td>Supplies</td>
<td>21</td>
<td>23</td>
<td>24</td>
<td>26</td>
</tr>
<tr>
<td>Equipment</td>
<td>21</td>
<td>18</td>
<td>20</td>
<td>26</td>
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<tr>
<td>Capital Outlay</td>
<td>80</td>
<td>73</td>
<td>100</td>
<td>46</td>
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<tr>
<td>Debt Service</td>
<td>50</td>
<td>36</td>
<td>14</td>
<td>14</td>
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<tr>
<td>Scholarships &amp; Fellowships</td>
<td>119</td>
<td>140</td>
<td>168</td>
<td>168</td>
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<tr>
<td>Occupancy</td>
<td>48</td>
<td>38</td>
<td>46</td>
<td>46</td>
</tr>
<tr>
<td>AE-Infrastructure Funding</td>
<td>31</td>
<td>83</td>
<td>21</td>
<td>79</td>
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(1) Includes tuition increase as presented in May and budget realignments
3% Undergraduate & Graduate/Professional (Law) Tuition Increase Supports:

- Academic success initiatives to improve retention and graduation
- Improving competitive faculty and staff compensation
- Critical faculty and staff hires
- One third of increase funds enhanced aid for Mason’s neediest students

No Mandatory Student Fee Increase (MSF)
Challenges of No Tuition Increase

- **Ability to implement planned salary increases**
  - State partially funds authorized salary increase; Mason uses tuition revenues to make up gap
  - Significant threat to attracting & retaining talent in most competitive market region in Virginia

- **Commitment to increase financial aid & access to excellence**
  - 65% of undergraduate students receive some form of financial aid
  - Increased need for financial aid given rapid rise in inflation & other economic pressures

- **Increased investment required for planned strategic initiatives & core business due to inflation compounded by high cost of Northern Virginia**
  - Enhanced student services & support
  - Academic & research administrative infrastructure investment
  - Technology & systems modernization
  - Faculty & staff competitive market adjustments

- **Ability to address historic funding disparities**
  - Already an efficient service provider
  - Lack of funding for continued investment in efficiency, automation and innovation initiatives
Mason Impact
What We Value and Who We Are
This Is What We Value

Student Success: Affordable Access and New Accessible Pathways

- Increase Financial Aid
- Enhance Student Services
- Grow enrollment and degree production
- Expand Student Access through ADVANCE and Online
- Strengthen inquiry-based, experiential learning
- Workforce Development

Faculty & Staff Inequities: Recruitment and Retention

- Increase faculty & staff compensation competitiveness
- Provide strategic retention resources
- Create efficient and streamlined hiring policies and practices

Innovation & Investment Strategies

- Increase faculty lines to meet enrollment needs & maximize research impact
- Optimize organizational design & decision processes to support academic excellence

Build Foundation for the Future

- Sustain R1 research through investment in faculty & research infrastructure
- Grow tech talent degree production (TTIP)
- Strengthen research impact and innovation
This Is Who We Are

**TOP 50**
Public University in the U.S.  
*(Wall Street Journal 2021)*

**TOP 12**
Public Law School in the U.S. (30th Overall)  
*(U.S. News & World Report)*

**#1**
in the U.S. for Criminal Justice and Police (#1 in VA)  
*(College Factual)*

**#1**
Public University in the U.S. for Critical Infrastructure Protection (#1 in VA)  
*(College Factual)*

**#9**
University in the World for Cybersecurity (#8 in the U.S., #1 in VA)  
*(EduRank)*

**#1**
in Virginia for Software Engineering, Web Design and Development, Data Administration, and Data Science  
*(EduRank)*

**#10**
U.S. Public University for Innovation (#1 in VA)  
*(U.S. News & World Report)*

**#1**
Young University in the U.S. (Global Top 50)  
*(Times Higher Education 2022)*
Mason is nationally respected for both its academic and social impact.

Earnings to Price Return
Measures median 10-year earnings compared to the net price (cost of attendance minus financial aid)

Earnings to Debt Return
Measures median 10-year earnings compared to the median debt
The Mason Virginia Promise

A pathway toward a bachelor's degree or a personal business for EVERY Virginian who wants it.

Plan to meet 100% of tuition need

Expand into other community colleges

Based on expanding ADVANCE and our Early Identification Program (EIP)
ADVANCE Snapshot

3,000 +

39% Pell Eligible
60% First Generation*

Female: 51%    Male: 49%

18-24: 87%    FTEnr: 61%

Top Areas of Study

Business & Hospitality
Information Technology & Computer Sciences
Social Sciences, Government, and History

Race/Ethnicity

- White: 26%
- Hispanic/Latino: 28%
- Asian: 22%
- African American/Black: 13%
- American Indian/Alaska Native: 1%
- Two or More Races: 4%
- Unknown: 6%
- Female: 51%
- Male: 49%
- 18-24: 87%
- FTEnr: 61%

* Fall 2022 incoming cohort (first semester we added first generation question to ADVANCE declaration)
Mason Students

Undergraduate 27,395
Graduate 11,747

Students 39,142

54% of Mason undergrads are from historically under-represented groups

Historically Underrepresented Populations
Out-of-State
Part-time

Note: Historically under-represented populations include American Indian or Alaska Native, Asian or Asian American, Black or African American, Hispanic or Latino, Native Hawaiian or other Pacific Islander, and two or more races. Source: Fall 2021 Census Enrollment Data, OIEP
Mason is the most diverse 4-year public university in Virginia...

There are minimal disparities in 6-year graduation rates....

% Underrepresented Populations

<table>
<thead>
<tr>
<th>Population</th>
<th>22%</th>
<th>29%</th>
<th>31%</th>
<th>35%</th>
<th>52%</th>
<th>53%</th>
<th>54%</th>
</tr>
</thead>
</table>

Graduation Rate

<table>
<thead>
<tr>
<th></th>
<th>Mason</th>
<th>National</th>
<th>Public Universities (75-90% acceptance)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Overall</td>
<td>72%</td>
<td>63%</td>
<td>58%</td>
</tr>
<tr>
<td>Asian</td>
<td>76%</td>
<td>76%</td>
<td>70%</td>
</tr>
<tr>
<td>Black</td>
<td>69%</td>
<td>69%</td>
<td>58%</td>
</tr>
<tr>
<td>Hispanic</td>
<td>72%</td>
<td>51%</td>
<td>51%</td>
</tr>
<tr>
<td>White</td>
<td>71%</td>
<td>67%</td>
<td>61%</td>
</tr>
<tr>
<td>Pell</td>
<td>70%</td>
<td>52%</td>
<td>52%</td>
</tr>
</tbody>
</table>

Data: NCES Fall 2020 enrollment (left), NCES 2014 Cohort (right)
The Mason Impact
Class of 2021

88% POSITIVE CAREER OUTCOME

- Employed Full Time: 57%
- Continuing Education: 33%
- Employed Part Time: 5%
- Internship/Fellowship: 4%
- Military Service: 1%
- In positions related to career goals: 86%

SUPPORTING A DIVERSE WORKFORCE

- Mason grads are:
  - 57% Female
  - 40% 27 or older
  - 44% Students of Color
  - 10% International

FILLING CRITICAL ROLES ACROSS THE REGION

- 86% employed in VA/MD/DC
- $70,000 median salary plus bonus

WHERE LOCAL IS GLOBAL

- Top industries:
  - Consulting/Financial
  - Government/Military
  - Technology
  - Healthcare
  - Education

GRADUATE SCHOOLS

- George Mason University
- Johns Hopkins University
- Emory University
- Berkeley
- Georgetown University
- NYU
Mason Student Debt

Mason’s borrow and debt rates are below the national average...

Percent of students borrowing for college

<table>
<thead>
<tr>
<th></th>
<th>2016-17</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
<th>2020-21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mason</td>
<td>58%</td>
<td>56%</td>
<td>65%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>VA 4-Year Public</td>
<td>56%</td>
<td>58%</td>
<td>65%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National</td>
<td></td>
<td></td>
<td></td>
<td>65%</td>
<td></td>
</tr>
</tbody>
</table>

Average Known Debt at Graduation

- Mason: $29,985
- VA Public: $28,463
- National: $28,463

... and our default rate is far below the national average.

2018 Cohort Default Rate*

- Mason: 2.5%
- VA 4-Year Public: 2.8%
- National: 7.3%

Our return on investment is among the highest in the state.

Note: Known Debt at Graduation and Borrowing Data from SCHEV. Cohort Default Rate Data from FSA. 2018 cohort refers to students who entered repayment in 2018, and defaulted in 2018, 2019 or 2020. Earnings to Debt Return - Measures median 10-year earnings compared to the median debt.
Mason Funding Disparities
Financial Framework
Funding Disparity

Mason would have received an additional $436 million had we received the average state appropriation per in-state student (excluding aid) of five peer doctoral institutions between FY13 and FY22.

FY22 funding shortfall was $58 million.
When state and tuition funding are combined, Mason is nearly $5,000 per in-state student FTE below the mean of five doctoral peer institutions.

BOV established a special Tuition Committee to make tuition recommendations.

Source: SCHEV FTE In-state Enrollment
FY22 is Projected FTE
Operational Efficiency

Mason has significantly fewer employees per student than nearly all of its Virginia doctoral peers (by FTE)

Mason continues to improve and invest in operational infrastructure and technology efficiencies

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**Mason Metric at Full Employment**

<table>
<thead>
<tr>
<th>FY22 Employee FTE</th>
<th>4,529</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vacant Positions With Active Recruitment</td>
<td>498</td>
</tr>
<tr>
<td>Critical Hires Beyond Existing Vacancies</td>
<td>89</td>
</tr>
<tr>
<td>Full Employment FTE</td>
<td>5,116</td>
</tr>
<tr>
<td>Student FTE</td>
<td>34,027</td>
</tr>
<tr>
<td><strong>Revised Ratio</strong></td>
<td><strong>0.15</strong></td>
</tr>
</tbody>
</table>

Source: Employee FTE for FY20 from IPEDS (Integrated Postsecondary Education Data System).
Market Compensation

Addressing market competitiveness is a long term initiative:
- Jan 2022: 2% adjustment
- Aug 2022: 5% adjustment

Still more than 250 Instructional & Research Faculty below minimum market range

Faculty ranges based on discipline and adjusted geographically

Salary range midpoints are the geographically adjusted 60th percentile of market

Target estimates based on market study
Market Compensation Gaps

- The estimated market compensation gap for Instructional and Research (I/R) Faculty, Administrative and Professional (A/P) Faculty, Staff, and planned positions is $31.5M.

- The market compensation gap was estimated using:
  - Completed I/R Faculty market compensation analysis in November 2021
    - A/P Faculty and Staff market compensation analysis to be completed by Spring 2023
  - New hire salaries due to turnover and planned growth
  - Market adjustments for current staff, where incoming staff hired in comparable positions at higher compensation with lesser or equivalent experience
  - Projections for FY23 planned new positions where budget funding is insufficient to meet current market demands
  - Additional escalations for current highly competitive Northern Virginia market
    - Estimated impacts for cost of living and inflation
  - Mason portion of market adjustments for compensation changes above
Cost of Living
5th Highest In US

Source: Council for Community and Economic Research COLI Data
Mason is a diligent and strategic steward of limited resources

- Our efficiency is our strength but that is not sustainable
- Investment in operational infrastructure and business process transformations
- Continued progress and growth through pandemic
- Well-positioned for potential financial downturn
## Summary of Tuition Increase Options

### Option A: 3% Tuition Increase

| A | As approved in May; no change | Financial Impact $0 |

### Option B: 3% Tuition Increase With Offset

| B1 | One-time tuition grant for IS UG family incomes up to $70,000 | Financial Impact ($2,049) |
| B2 | Option B1 plus additional $1M to Stay Mason to support FY23 tuition relief for all other UG & Grad students experiencing financial hardship due to tuition increase | Financial Impact ($3,049) |
| B3 | All I/S UG awarded one-time tuition grant regardless of need | Financial Impact ($4,874) |
| B3 Plus | Option B3 plus additional $1M to Stay Mason as detailed in B2 above | Financial Impact ($5,874) |

### Option C: No Tuition Increase

| C | No tuition increase | Financial Impact ($15,094) |

### Option D: 3% Tuition Increase With Offset

| D | For Spring 2023 Semester only, Option B3 Plus | Financial Impact ($2,937) |

See Appendix for additional explanation of Options

Office of the Senior Vice President | Slide 28
Discussion and Next Steps

- Review of Proposed Options
- Upcoming Tuition Subcommittee Meetings:
  - September 29
  - October 20
The Tuition Options discussed at the June 29, 2022 Special Board of Visitors meeting are shown on the following slides.

With creation of the Tuition Subcommittee, two additional options were discussed:

- **Option B3 Plus+:** 3% Tuition Increase with one-time in-state undergraduate tuition grant regardless of need & additional Stay Mason funding (impact of $5.974M - $4.874M plus $1M)
- **Option D:** B3 Plus+ option per above for Spring 2023 semester only, which would be an impact of approximately $3M
## Summary of Options as of June 29, 2022

<table>
<thead>
<tr>
<th>Option A: 3% Tuition Increase</th>
<th>Financial Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>As approved in May; no change</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Option B: 3% Tuition Increase With Offset</th>
<th>Financial Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>B1</td>
<td>One-time tuition grant for IS UG family incomes up to $70,000</td>
</tr>
<tr>
<td>B2</td>
<td>One-time tuition grant for IS UG family incomes up to $70,000</td>
</tr>
<tr>
<td></td>
<td>Allocate additional $1M to Stay Mason to support FY23 tuition relief for all other UG &amp; Grad students experiencing financial hardship due to tuition increase</td>
</tr>
<tr>
<td>B3</td>
<td>All I/S UG awarded one-time tuition grant regardless of need</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Option C: No Tuition Increase</th>
<th>Financial Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>C</td>
<td>No tuition increase</td>
</tr>
</tbody>
</table>
Option A

- 3% Tuition increase
- 1.5% Enrollment Growth

No change from FY23 Operating Budget, as approved May 5, 2022
• 3% Tuition increase with one-time in-state undergraduate tuition grant
• 1.5% Enrollment Growth

<table>
<thead>
<tr>
<th>Revenue:</th>
<th>May BOV</th>
<th>June BOV</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Tuition</td>
<td>$543,206</td>
<td>$543,206</td>
<td>$0</td>
</tr>
<tr>
<td>Aid</td>
<td>($55,443)</td>
<td>($55,443)</td>
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</tr>
<tr>
<td>Net Tuition</td>
<td>$487,763</td>
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</tbody>
</table>

- In-State undergraduate students taking 6 credits or more per semester with adjusted gross family incomes of $70,000 or less will be proactively awarded one-time tuition grants to offset the cost of the annual increase, bringing their FY23 net tuition increase to zero.
Option B2

- 3% Tuition Increase with one-time in-state undergraduate tuition grant & additional Stay Mason funding
- 1.5% Enrollment Growth

<table>
<thead>
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- In-State undergraduate students taking 6 credits or more per semester with adjusted gross family incomes of $70,000 or less will be proactively awarded one-time tuition grants to offset the cost of the annual increase, bringing their FY23 net tuition increase to zero.

- All other undergraduate and graduate students experiencing financial hardship due to the tuition increase can apply for FY23 tuition relief through Stay Mason. Allocation of up to $1M of support for this separate fund.
Option B3

- 3% Tuition Increase with one-time in-state undergraduate tuition grant regardless of need
- 1.5% Enrollment Growth

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<td>$156,905</td>
<td>$161,779</td>
<td>($4,874)</td>
</tr>
</tbody>
</table>

- All In-State undergraduate students taking 6 credits or more per semester will be proactively awarded one-time tuition grants to offset the cost of the annual increase, regardless of need bringing FY23 net tuition increase to zero for all In-State undergraduate students.
Option C

- No Tuition Increase
- 1.5% Enrollment Growth

<table>
<thead>
<tr>
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<tr>
<td>Gross E&amp;G Tuition</td>
<td>$543,206</td>
<td>$528,112</td>
<td>($15,094)</td>
</tr>
<tr>
<td>Aid</td>
<td>($55,443)</td>
<td>($55,443)</td>
<td>$0</td>
</tr>
<tr>
<td>Net Tuition</td>
<td>$487,763</td>
<td>$472,669</td>
<td>($15,094)</td>
</tr>
</tbody>
</table>

Financial Impact of elimination of 3% rate increase
George Mason University supports Gov. Glenn Youngkin’s intent to help Virginia families combat high inflation. For similar reasons, Mason froze in-state tuition for undergraduates for the 2021-22 academic year while increasing financial aid, in order to counteract the negative economic impacts of the pandemic.

As the statutory body with the sole authority to set student tuition and fees, Mason’s Board of Visitors held a special meeting on June 29, 2022 to consider the Governor’s request that the modest 3 percent 2022-23 tuition increase be rolled back to 2021-22 levels for in-state undergraduates. Board members voted to appoint a four-member special committee of the board to examine and report back in December 2022 their recommendations on tuition levels for the remainder of the 2022-23 academic year. Rector Jimmy Hazel said he would appoint one committee member from among Youngkin’s new appointees to the Board of Visitors.

Despite being Virginia’s largest public research university, Mason already receives less state funding than all but one of Virginia’s other five doctoral institutions, while operating in the most expensive and competitive labor market in the Commonwealth. Mason is Virginia’s only public university based in the Washington, D.C. market.

As a result, Mason faces an ongoing loss of talent in most units due to our inability to pay competitive wages, and is absorbing substantial unfunded inflationary increases in operating expenses. This impacts the quality of education of all our students.

Despite the challenges, Mason continues to strive to maintain a world-class academic experience for its students.
## FY 2023 Tuition & Fee Approved Budget

### Tuition Rates

<table>
<thead>
<tr>
<th></th>
<th>FY 2022</th>
<th>3% Increase</th>
<th>FY 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>In-State, Undergraduate</td>
<td>$9,510</td>
<td>$285</td>
<td>$9,795</td>
</tr>
<tr>
<td>Out-of-State, Undergraduate</td>
<td>$32,970</td>
<td>$989</td>
<td>$33,959</td>
</tr>
<tr>
<td>In-State, Graduate</td>
<td>$13,035</td>
<td>$391</td>
<td>$13,426</td>
</tr>
<tr>
<td>Out-of-State, Graduate</td>
<td>$34,347</td>
<td>$1,030</td>
<td>$35,377</td>
</tr>
<tr>
<td>In-State, Law</td>
<td>$23,142</td>
<td>$694</td>
<td>$23,836</td>
</tr>
<tr>
<td>Out-of-State, Law</td>
<td>$38,528</td>
<td>$1,156</td>
<td>$39,684</td>
</tr>
</tbody>
</table>

### Mandatory Student Fee Rates

<table>
<thead>
<tr>
<th></th>
<th>FY 2022</th>
<th>$ Increase</th>
<th>FY 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-Time Student</td>
<td>$3,609</td>
<td>0</td>
<td>$3,609</td>
</tr>
<tr>
<td>Full-Time Student, Law</td>
<td>$2,733</td>
<td>0</td>
<td>$2,733</td>
</tr>
</tbody>
</table>
Recommended NO increase to FY23 Mandatory Student Fee

- MSF is paid by all students to support & enrich student educational, institutional, and extracurricular experiences:
  - Student activities
  - Student support services
  - Student health services
  - Recreational & athletics programs
  - Student transportation
  - Maintenance & operation of student facilities
  - Auxiliary services

- MSF Subcommittee will establish more transparent & student-centric allocation categories that will standardize MSF to ensure equity

- FY23 savings from 9(d) debt restructuring will be used to:
  - Relieve burden on students by not increasing the MSF rate
  - Fund one-time strategic initiatives to enhance student life
Mason’s in-state enrollment growth doubled our nearest peer over the last ten years, while some schools saw enrollment decline.

Mason continues to drive access and opportunity for Virginia residents, providing employees for the Commonwealth workforce.
Full-time Non-instructional Staff per Student FTE
Virginia 2020 (IPEDS)
Solution #1

- Maintain 3% tuition increase for FY23 and FY24

- Provide FY23 & FY24 tuition credits, thus students realize no tuition increase

- Requires $46.1 million in support (cash, not base funding)
Solution #2

- No realized tuition increase* in FY23 or FY24

- State meets Mason’s per-student underfunding by providing $58 million in support (permanent base funding)

*A one-time tuition credit would be provided to all in-state undergraduate students.